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February 13, 2014

BY ECF AND EMAIL

The Honorable Katherine B. Forrest, U.S.D.J.
United States District Court for the
Southern District of New York
500 Pearl Street
New York, NY 10007

Re: *Chloe, a division of Richemont North America, Inc. and Chloe S.A. v. Ubaldelli*,
Case No. 06-CV-03140(KBF) (Our Ref.: CEH USA TC-09/08004)

Dear Judge Forrest:

We are counsel for Plaintiffs Chloe, a division of Richemont North America, Inc. and Chloe S.A. (together, "Plaintiffs") in the above-referenced case. We write pursuant to the Court's Order dated February 11, 2014, to advise the Court as to Plaintiffs' position on the appropriate next steps in this action.

As the Court is aware, defendant Simone Ubaldelli had his debts discharged through bankruptcy. Given that the Court has already granted summary judgment to Plaintiffs against Mr. Ubaldelli on the issue of liability (Dkt. #117), Plaintiffs have determined that there is nothing further to pursue in this case. I have spoken to counsel for Mr. Ubaldelli, and the parties agree that the case should be closed. If the Court requires anything further from the parties, we would be happy to provide it.

Respectfully submitted,



John P. Margiotta

cc: Michael Konopka, Esq. (by email)